

To: Liza Fragola and Sheila Stepp  
From: Donna Avery, Dorene Kieva, and Christine Leroux  
Re: Financial Audit  
Date: January 5, 2022

We have examined the financial records of the Staff and Chair Association of Orange County Community College for the period September 1, 2021, to August 31, 2022, and found them to be in good order. This examination was performed by a committee made up of members of the Staff and Chair Association and was not conducted in accordance with generally accepted accounting principles.

Based upon our examination, we consider the attached financial statement for the period September 1, 2021, to August 31, 2022, to be an accurate summary of transactions conducted during that period.

Donna Avery  
Christine Leroux  
Dorene Kieva

**Staff and Chair Association of OCCC  
Financial Statement**

**For the Twelve Months Ending August 31, 2022**

**STATEMENT OF FINANCIAL POSITION**

<b>ASSETS</b>	
Checking/Savings	
TD Bank Select Money Market	\$ 76,749.77
TD Business Convenience Plus	9,192.37
Investments	0.00
<b>TOTAL CASH ASSETS</b>	<b>85,942.14</b>
<b>LIABILITIES</b>	
Accounts Payable	0.00
Amounts Due to NYSUT	0.00
<b>NET ASSETS</b>	<b>85,942.14</b>

**STATEMENT OF REVENUE AND EXPENSES**

	8/31/2022	8/31/2021
<b>REVENUE ACCCOUNTS</b>		
Member Dues	\$ 62,157.55	67,080.88
Interest	10.67	26.51
Miscellaneous	0.00	0.00
<b>TOTAL REVENUE</b>	<b>62,168.22</b>	<b>67,107.39</b>
<b>EXPENSE ACCOUNTS</b>		
Affiliation Dues	63,328.16	63,165.00
Officer Reimbursement	7,193.00	2,995.00
Postage / Office Expense / Bank Service Charge	9.00	0.00
Communications	483.75	0.00
Meals & Entertainment	314.88	0.00
Travel Reimbursement	0.00	0.00
Activism	0.00	0.00
Arbitrator	0.00	0.00
Professional Development	18,303.00	0.00
Charitable Contributions	750.00	750.00
<b>TOTAL EXPENSES</b>	<b>90,381.79</b>	<b>66,910.05</b>
<b>INCREASE IN NET ASSETS (NET INCOME)</b>	<b>(28,213.57)</b>	<b>197.34</b>
<b>NET ASSETS (BEGINNING OF YEAR)</b>	<b>114,155.71</b>	<b>113,958.37</b>
<b>NET ASSETS (END OF YEAR)</b>	<b>85,942.14</b>	<b>114,155.71</b>

Staff and Chair Association  
Orange County Community College

Bank Reconciliation 8/31/22

TD Bank Money Market Account

Beginning Balance 9/1/21	\$114,155.71
Total Deposits	62,168.22
Total Expenditures	99,574.16
Balance 8/31/22	\$76,749.77
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Bank balance 8/31/22	\$76,749.77
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TD Bank Business Checking Account

Beginning Balance 9/1/21	\$0.00
Total Deposits	10,000.00
Total Expenditures	807.63
Balance 8/31/22	\$9,192.37
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Bank balance 8/31/22	\$9,192.37
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